

FOR IMMEDIATE RELEASE
May 20, 2009

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The Woodlands at Furman Hosts Ribbon Cutting Ceremony

Not-for-Profit Continuing Care Retirement Community Affiliated with Furman University

GREENVILLE, S.C. – The Woodlands at Furman, a not-for-profit continuing care retirement community, officially opened today at a ribbon-cutting ceremony that included remarks from Jim Neal, Upstate Senior Living Board Chairman, Dr. David Shi, President of Furman University, and other community officials.

“The vision for The Woodlands was born on the campus of Furman University in 1999 and our team is proud to announce that the idea has now fully come to fruition,” said Troy Cannaday, Executive Director of The Woodlands at Furman.

The Woodlands, which is the only community in South Carolina affiliated with and adjacent to a university, offers residents an engaging retirement living option through access to Furman University activities and cultural events. It is also the only community in the Upstate utilizing the Masterpiece Living concept, which focuses on providing retirees with specially designed programs and opportunities to further their physical, mental and spiritual growth. The community will also have an affiliation with The Cliffs Communities, giving residents the opportunity to take advantage of amenities found throughout its seven area projects.

“The variety of opportunities and lifestyle options residents here can now take advantage of is truly remarkable,” said Jim Neal, Chairman of the Upstate Senior Living Board. “Combined with such a serene setting and stunning amenities, The Woodlands truly fulfills any need.”

As a not-for-profit entity, The Woodlands at Furman will funnel its revenue back into the senior living community and the broader communities that surround it. The concept behind non-profit communities such as The Woodlands is to re-invest resources to meet the needs of residents as they move through the community’s continuum of care.

The \$55 million project was completed in March 2009 and offers 132 independent living residences, 32 assisted living apartments, 16 memory support suites, and 30 skilled nursing suites, employing an estimated staff of 100. The Arboretum at the Woodlands will provide the assisted living, memory support and skilled nursing component for The Woodlands and is scheduled to open in June 2009.

The Woodlands at Furman:

The Woodlands at Furman is a Continuing Care Retirement Community situated on 23 wooded acres adjacent to the Furman University campus in Greenville, South Carolina. Upon completion, The Woodlands will offer a variety of lifestyle options, including 132 independent living residences, 32 assisted living apartments as well as 16 memory support suites and 30 skilled nursing suites. Residents will enjoy a wide range of amenities - enabling residents to continue an active and engaged lifestyle. The University also offers a plethora of activities available to residents – including its lakeside concert series, sporting events, golfing and much more. Management for the Woodlands at Furman is provided by Greystone Communities. Construction is complete and residents have moved into the community. For more information, please visit www.thewoodlandsatfurman.org.

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